



**Triunfo**  
PARTICIPAÇÕES E INVESTIMENTOS

**TPI – TRIUNFO PARTICIPAÇÕES E INVESTIMENTOS S.A.**

Publicly Traded Company  
Corporate Taxpayer ID. (CNPJ): 03.014.553/0001-91  
Company Registry (NIRE): 35.300.159.845

**NOTICE TO THE MARKET**

**FITCH DOWNGRADES TRIUNFO CONCEPA'S 5<sup>TH</sup> DEBENTURE ISSUE RATING**

**São Paulo, June 16, 2016** - Triunfo Participações e Investimentos S.A. (“Triunfo” or “Company”), jointly with its associate Concessionária da Rodovia Osório-Porto Alegre S.A. (“Triunfo Concepa”), announces to the market that the rating agency Fitch Ratings downgraded, yesterday (June 15, 2016), the Long-Term National Rating of Triunfo Concepa’s 5<sup>th</sup> debenture issue from A+(bra) to AA-(bra), in the remaining amount of R\$27.1 million on March 31, 2016 and maturing in September 1, 2016. The agency also placed the rating on Negative Watch.

The full report was published yesterday and is available on the Fitch Ratings website.

**São Paulo, June 16, 2016.**

**Sandro Antônio de Lima**  
**Investor Relations Officer**

**About Triunfo**

Triunfo Participações e Investimentos S.A. (TPIS3) is one of Brazil’s leading infrastructure companies, with a strong presence in concessions in the highway, port and airport administration and power generation. Listed since 2007 on the Novo Mercado, the segment of the BM&FBovespa with the highest corporate governance standards, Triunfo bases its growth strategy on diversifying its portfolio through carefully structured projects focused on creating value for its shareholders.

**Investor Relations Department**

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