



Triunfo

PARTICIPAÇÕES E INVESTIMENTOS

FACTSHEET 4Q16

TPIS3

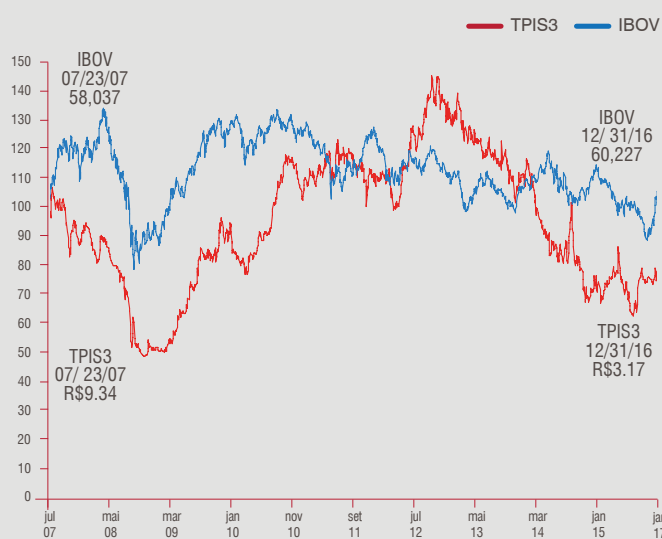
INDICATORS 4Q16

BM&FBovespa: TPIS3; ADR: TPIUY; Bloomberg: TPIS3:BZ

Number of Shares (thousands)	176,000
Price (R\$) TPIS3 09.30.2016	3.17
Market Cap (R\$ thousands)	557,920
Enterprise Value (R\$ thousands)	4,114,546
Free Float (%)	25.4%
3Q16 Average Volume (R\$ thousands)	1,561,508
P/BV ⁽¹⁾	0.60
EV/EBITDA LTM	4.82
EPS ⁽²⁾ (R\$)	-1.04

(1) Calculated, excluding revaluation reserves and adjustments of Shareholders' Equity.
(2) Calculated by dividend basis.

STOCK PERFORMANCE (R\$)



HIGHLIGHTS

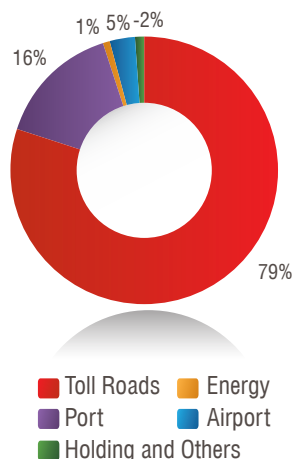
Plan to improve the capital structure: Triunfo prepared a plan to improve its capital structure and, together with external legal and financial advisors, is evaluating the possibility of divesting certain assets and using the proceeds to reduce its debt and that of its subsidiaries. The Company will keep the market informed on the progress of its strategy.

Portonave reaches the mark of 5 million TEUs handled in 2016: Portonave surpassed the mark of 5 million twenty-foot equivalent units (TEU) handled. The number refers to the volume handled since the Terminal's operational startup in October 2007. The container that reached this number was handled on August 1. In just over eight years, more than 4,500 ships have berthed at the Terminal.

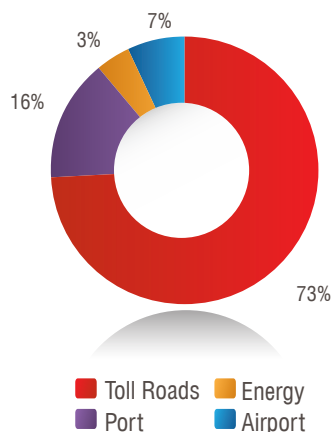
New issue of debentures: On November 23, 2016, the Company concluded the First Issue of Convertible Debentures of its subsidiary Vênus Participações e Investimentos S.A. for private placement with Trophy Fundo de Investimento em Participações Multiestratégia. The principal amount is approximately R\$647.3 million, maturing in 50 months starting from November 23, 2016. Interest payment and amortization will be in the 50th month and early settlement is possible at anytime.

Extraordinary review of rebalancing of Viracopos agreement: Aeroportos Brasil Viracopos S.A. was notified by the National Civil Aviation Agency (ANAC) of the analysis of the economic and financial rebalancing of the agreement due to the change in the airport tariff for imported cargo moved to other bonded facilities in the primary zone (cargo in transit TECATECA and international transit). The 1st Extraordinary Review was approved

ADJUSTED EBITDA BREAKDOWN 4Q16

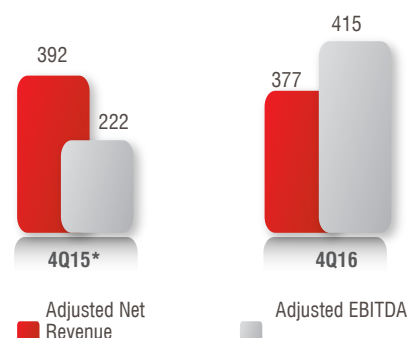


NET REVENUES BREAKDOWN 4Q16



* Excluding Construction of Assets

STRONG CASH GENERATION



*4Q15 Pro Forma Result: Excludes the result from energy assets of Rio Verde, Rio Canoas and TNE. On November 26, 2015, the Company concluded the sale to CTG Brasil of its entire interest in these subsidiaries. Energy results refer to the subsidiary Tjoá.

NEWS

in the amount of R\$209.9 million and will be made, after approval from the Ministry of Transport, Ports and Civil Aviation (MTPAC) through a revision of the fixed contribution payable by the concessionaire. The Company believes that the amount for rebalancing the agreement relating to revenue from cargo on account of changes in the bid notice is higher than its calculations and should challenge the decision.

Extraordinary toll adjustment – Concebra: The approval for the 14.17% adjustment to the average toll at booths on the highway stretch managed by Concebra, caused by the impact of Law 13,013/2015 (Truck Driver's Law) in effect from April 17, 2015, was published in the Federal Register on December 16, 2016 (Section 1, Page 269). The new toll comes into effect at the toll booths at the next ordinary toll review on June 27, 2017.

Suspension of distribution of dividends : at the Extraordinary Shareholders Meeting of the Company held on December 8, 2016, the shareholders approved, by majority vote, the suspension of the payment of dividends declared at the Annual Shareholders Meeting held on April 29, 2016 in the amount of R\$40 million, in view of the significant change in the Company's financial situation after said announcement. The dividends mentioned above will be adjusted as from January 1, 2017 until their effective payment date by the variation in the Interbank Rate (CDI) plus four percent (4%) per annum as remuneration for the postponement of said payment.

ABOUT TRIUNFO

Triunfo Participações e Investimentos S.A. (TPIS3) is one of Brazil's leading infrastructure companies with a strong presence in concessions in the toll road, port and airport administration, and energy generation sectors. Listed since 2007 on the Novo Mercado, the segment of the BM&FBovespa with the highest corporate governance standards, Triunfo maintains a growth strategy based on diversifying its portfolio through carefully structured projects focused on creating value for its shareholders.

Operational Highlights	4Q16	4Q15	Δ
Toll Roads			
Total Equivalent Traffic (thousands)	45,566	47,636	-4.3%
Concer	5,893	6,422	-8.2%
Triunfo Concepa	9,252	9,601	-3.6%
Triunfo Econorte	3,273	3,669	-10.8%
Triunfo Transbrasiliana	5,972	6,296	-5.1%
Triunfo Concebra	21,176	21,648	-2.2%
Port Administration			
Handling Volume - Portonave (TEUs)	241,526	192,626	25.4%
Airport			
Cargo (ton)	49,190	45,171	8.9%
Passengers (thousands)	2,407	2,502	-3.8%
Movements (thousand)	29,132	31,394	-7.2%

All concessions were impacted by the economic downturn, the Truck Driver's Law. The Truck Driver's Law impact is being offset by toll increase.

Financial Highlights (In R\$ thousands)	4Q16	4Q15*	Δ
Adjusted Net Revenue	392,536	377,768	3.9%
Operational Cash Cost ⁽¹⁾	(109,477)	(111,115)	-1.5%
Operational Cash Expenses ⁽²⁾	(60,335)	148,712	n/c
Adjusted EBITDA	222,724	415,365	-46.4%
Adjusted EBITDA Margin	56.7%	110.0%	-53.2 pp
Net Income (Loss)	(194,111)	59,667	n/c
Net Income available to shareholders	-183,445	59,667	n/c

(1) Excluding construction cost, provision for maintenance and depreciation e amortization.

(2) Excluding depreciation and amortization, equity income and and other non-cash expenses

*4Q16 Pro Forma Result: Excludes the result from energy assets of Rio Verde, Rio Canoas and TNE. On November 26, 2015, the Company concluded the sale to CTG Brasil of its entire interest in these subsidiaries. Energy results refer to the subsidiary Tijoá.

PRESENCE IN BRAZIL



- Administration of over 2,140 km of toll roads in six Brazilian states;
- Portonave is the the port terminal with productivity record in South America;
- Tijoá operates and maintains the Três Irmãos Hydroelectric Plant in Andradina (SP);
- Viracopos Airport located 90 km from São Paulo.

IR CONTACTS

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