



**ALL – América Latina Logística
S.A.**

Corporate Taxpayer's ID (CNPJ/MF):
02.387.241/0001-60

Company Registry (NIRE):
41.3.00019886

Publicly-Held Company
Category A

**TPI - TRIUNFO PARTICIPAÇÕES E
INVESTIMENTOS S.A.**

Corporate Taxpayer's ID (CNPJ/MF):
03.014.553/0001-91

Company Registry (NIRE)
35.300.159.845

Publicly-Held Company
Category A

**VETORIAL
PARTICIPAÇÕES S.A.**

Corporate Taxpayer's ID
(CNPJ/MF): 09.066.789/0001-58

COMPANY REGISTRY (NIRE)
31.300.028.356

NOTICE TO THE MARKET

In addition to the Material Fact notices of December 19, 2011, November 30, 2012, December 3, 2012, February 28, 2013 and December 10, 2014, **TRIUNFO PARTICIPAÇÕES E INVESTIMENTOS S.A.** ("Triunfo"), and **ALL – AMÉRICA LATINA LOGÍSTICA S.A.** ("ALL"), in compliance with Paragraph 4, Article 157 of Federal Law 6,404/76 and with Instruction 358/02 of the Securities and Exchange Commission of Brazil (CVM), hereby announce that, on this date, they entered into a Dissociation Agreement, aiming to resolve the strategic partnership that aimed to create an integrated mine-railway-port system through Vetria Mineração S.A. ("Vetria" and "Dissociation Agreement").

The purpose of the Dissociation Agreement is to set the obligations of each party until the definitive termination of the strategic association, when Triunfo and ALL will cease to be shareholders of Vetria, which will become a wholly-owned subsidiary of Vetorial Participações S.A.

The consummation of the Dissociation Agreement is subject to compliance with certain conditions precedent, particularly the approval by Brazil's Antitrust Authority (CADE).

Triunfo and ALL will keep their shareholders and the market informed of any material development in connection with the dissociation process.

São Paulo, March 31, 2015.

Sandro Antônio de Lima
Investor Relations Officer
TRIUNFO PARTICIPAÇÕES E INVESTIMENTOS S.A.

Jose Cezario Menezes de Barros Sobrinho
Investor Relations Officer
ALL – AMÉRICA LATINA LOGÍSTICA S.A.