

SAE 2875/14
September 8, 2014

TPI – TRIUNFO PARTICIPAÇÕES E INVESTIMENTOS S.A.

Mr. Sandro Antonio de Lima
Investor Relations Officer

Dear Sir,

Considering the recent oscillations in the common shares issued by you, the increase in the number of trades and the trading volume (vide table), we hereby request you to inform us, by **09/09/2014**, if there is any fact you are aware of that could justify them.

Common Shares									
Prices (R\$ per share)									
Date	Opening	Lowest	Highest	Average	Closing	Var. %	No. Trades	Number of Shares	Volume
8/26/2014	6.42	6.24	6.47	6.32	6.27	-2.34	135	136,900	864,709.00
8/27/2014	6.29	6.11	6.33	6.20	6.12	-2.39	278	119,500	740,854.00
8/28/2014	6.14	6.06	6.18	6.15	6.14	0.33	174	144,100	885,496.00
8/29/2014	6.13	6.05	6.17	6.15	6.17	0.49	276	154,400	949,594.00
9/1/2014	6.21	6.01	6.23	6.08	6.01	-2.59	247	109,300	664,502.00
9/2/2014	6.10	6.00	6.32	6.12	6.27	4.33	180	51,100	312,557.00
9/3/2014	6.29	6.15	6.37	6.22	6.15	-1.91	171	97,700	608,058.00
9/4/2014	6.12	6.12	6.26	6.21	6.20	0.81	169	36,600	227,173.00
9/5/2014	6.24	6.20	6.50	6.32	6.38	2.90	281	97,800	618,569.00
9/8/2014*	6.39	5.30	6.39	5.78	5.36	-15.98	822	635,200	3,670,660.00

* Updated as of 3:51 p.m.

Note that this request is made under the scope of the Cooperation Agreement signed by the Securities and Exchange Commission of Brazil (CVM) and the BM&FBovespa on December 13, 2011, and failure to comply with it could subject the company to a fine levied by the Office of the Superintendent of Company Relations (SEP) of the CVM in accordance with CVM Instruction 452/07.

Sincerely,

Nelson Barroso Ortega
Office of the Company Oversight Superintendent
BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros

C.c.: Securities and Exchange Commission of Brazil (CVM)
Mr. Fernando Soares Vieira – Superintendent of Company Relations
Mr. Waldir de Jesus Nobre – Superintendent of Market and Intermediary Relations

We clarify that the company's response should be made exclusively through the IPE System under the category: Notice to the Market and Type: Clarification on CVM/BM&FBovespa queries, and then the subject: Atypical trading in securities, which will result in the simultaneous submission of the file to both BM&FBOVESPA and CVM.
To facilitate market understanding, the contents of the above query should be transcribed in the notice, above the company's response.

São Paulo, September 9, 2014.

São Paulo, September 9, 2014.

To

Nelson Barroso Ortega
Office of the Company Oversight Superintendent
BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros

C.c.: Securities and Exchange Commission of Brazil (CVM)
Mr. Fernando Soares Vieira – Superintendent of Company Relations
Mr. Waldir de Jesus Nobre – Superintendent of Market and Intermediary Relations

Re.: Response to LETTER/BM&FBOVESPA/SAE/2875/14

Dear Sirs,

Triunfo Participações e Investimentos S.A. (“Company”), in response to **Letter BM&FBOVESPA SAE 2875/14** (“Letter”) received on September 8, 2014, hereby clarifies that it is not aware of any fact that could justify the oscillations in its shares, the increase in the number of trades and the trading volume during the period mentioned in the Letter, i.e. from August 26, 2014 through September 8, 2014.

Specifically with regard to atypical movements registered on September 8, 2014, it is possible that such oscillations are related to the report that appeared on page B6 in the “Economia” section of the “O Estado de São Paulo” newspaper on September 6, 2014, which makes reference to the Company.

In response to said news report, the concessionaire Aeroportos Brasil Viracopos S.A. today published a clarification through the following press release:

PRESS RELEASE

AEROPORTOS BRASIL S.A. AND AEROPORTOS BRASIL VIRACOPOS S.A.

“With regard to the unfounded reports in the press, making fabricated references to its shareholding structure, Aeroportos Brasil Viracopos S/A hereby clarifies to the public the following:

To participate in Airport Concession Auction no. 02/2011 held in February 2012, Triunfo Participações e Investimentos S.A. (TPI), UTC Participações S.A. (UTC) and Egis Airport Operations, set up a Private Consortium, with respective individual interest of 45%, 45% and 10%, and underwent a rigorous process of appraisal and analysis of each of their components and their proposal, in accordance with the requirements in the Bid Notice.

After being declared the winner and, in accordance with the Bid Notice, the Consortium set up a Special Purpose Entity (SPE) called Aeroportos Brasil S.A. in the form of a corporation, in accordance with Brazilian laws (Brazilian Corporations Law), whose shareholders were the Consortium members holding interest in the same proportion.

As per the rules of the Bid Notice, in order to sign the Concession Agreement, Aeroportos Brasil S.A.,

which holds 51% interest, and Empresa Brasileira de Infraestrutura Aeroportuária - INFRAERO, which holds 49% interest, entered into a Shareholders' Agreement and set up the concession company Aeroportos Brasil Viracopos S.A. to perform the Agreement.

There is no other partner other than those mentioned above.

The concession for the Viracopos International Airport is a milestone in infrastructure investments in Brazil. In concessions, private companies take responsibility for the management and finances of strategic projects, which signifies heavy inflow of private capital in sectors that are important for the country's development."

The Company informs that it has not received any citation, notification or notice regarding the investigations mentioned in the news report, and its knowledge is limited to what was reported by the press. Nevertheless, it is ready to provide any further clarification, if required.

Sincerely,

Sandro Antonio de Lima
Investor Relations Officer

TPI – TRIUNFO PARTICIPAÇÕES E INVESTIMENTOS S.A.