



**TPI - TRIUNFO PARTICIPAÇÕES E INVESTIMENTOS S.A.**

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 03.014.553/0001-91

Company Registry (NIRE): 35.300.159.845

São Paulo, April 19, 2012.

To

**BM&FBOVESPA S.A. – BOLSA DE VALORES, MERCADORIAS E FUTUROS**

**Nelson Barroso Ortega**

Issuer Department

BM&FBOVESPA S.A. – Securities, Commodities and Futures Exchange

Copies to: CVM – Comissão de Valores Mobiliários

Fernando Soares Vieira – Corporate Relations Department

Waldir de Jesus Nobre – Market Relations and Intermediaries Department

Re: **Official Letter BM&FBOVESPA GAE 1.524-12**

Dear Sirs,

In response to Official Letter BM&FBOVESPA GAE1.524-12, sent to **TPI – TRIUNFO PARTICIPAÇÕES E INVESTIMENTOS S.A.** (“Company” or “Triunfo”) on April 19, 2012 (“Official Letter”), we present the following explanations regarding the article in the April 19, 2012 edition of the newspaper *Valor Econômico* entitled “*Após leilão, Triunfo já avalia mais negócios*” (After the auction, Triunfo is evaluating new businesses”):

#### **I. Official Letter**

Among other items, the article in the April 19, 2012 edition of the newspaper *Valor Econômico* entitled “*Após leilão, Triunfo já avalia mais negócios*” states the following:

- ✓ that the company expects to double its revenue to R\$1.6 billion in four years from existing projects only;
- ✓ that if the revenue from Vetria Mineração – a company formed at the end of last year in association with América Latina Logística (ALL) and Vetorial Mineração – and Viracopos Airport are added, revenue will reach R\$2 billion by 2016.

We request an explanation of the above-mentioned article, as well as any other information you may consider important, by April 20, 2012.

## II. Explanations

- ✓ The Company's interview with *Valor Econômico* focused on Triunfo's **presentation**, as well as its **history**. The information in question does not refer to revenue expectations based on official figures, but is analogous in nature. On being asked about the expected pace of growth in the coming years, given that the Company had doubled its revenue in the last four years, the CEO stated that "it is possible to expect a similar performance by 2016 from existing projects only; and with the entry of new businesses, revenue could grow by up to 2.5 times."
- ✓ The Company resorted to the option granted by article 20 of CVM Instruction 480/09 and did not disclose operating and/or financial forecasts, as underlined in item 11 of its Reference Form.

## III. Additional Explanations

Complementing the above explanations, the Company would like to make it clear that:

- ✓ It does not envisage a new share issue, as declared in the title of the article.
- ✓ As a participant in the infrastructure sector, the Company always evaluates new opportunities in its operational segments. Any decision regarding the expansion of its energy business, as well as its other segments, will be disclosed to the market in a transparent and equitable manner, following a meticulous analysis of the bid notices, seeking a balance between financing capacity and Project returns.

Triunfo's IR team is at your disposal for any further information you may need

São Paulo, April 19, 2012.

Sandro Antonio de Lima  
Chief Financial and Investor Relations Officer